

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
October 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$71,212.20	\$992,973.99	\$1,250,000.00	79.44 %
Additional Revenue	\$2,152.71	\$147,128.37	\$190,936.67	77.06 %
Shepherd Hall Revenue	\$16,849.79	\$179,425.86	\$255,000.00	70.36 %
Total Revenue	\$90,214.70	\$1,319,528.22	\$1,695,936.67	77.81 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$108,000.00	\$175,248.00	61.63 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$29,184.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$12,000.00	\$108,000.00	\$204,432.00	52.83 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$96.27	\$247.56	\$2,745.00	9.02 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$81.19	\$527.66	\$1,710.00	30.86 %
Total INVOLVED - MISSION & SERVICE	\$177.46	\$775.22	\$4,455.00	17.40 %
INSTRUCTED - EDUCATION				
Education	\$453.29	\$2,226.28	\$7,920.00	28.11 %
Youth	\$122.65	\$962.28	\$4,545.00	21.17 %
Total INSTRUCTED - EDUCATION	\$575.94	\$3,188.56	\$12,465.00	25.58 %
INSPIRED - WORSHIP				
Worship	\$24.13	\$767.18	\$9,775.00	7.85 %
Worship Production	\$49.00	\$2,486.78	\$6,070.00	40.97 %
Music	\$0.00	\$1,154.28	\$16,600.00	6.95 %
Total INSPIRED - WORSHIP	\$73.13	\$4,408.24	\$32,445.00	13.59 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$10,389.57	\$70,448.21	\$94,200.00	74.79 %
Finance	\$915.69	\$59,994.40	\$82,050.00	73.12 %
Total ADMINISTRATION	\$11,305.26	\$130,442.61	\$176,250.00	74.01 %
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$15,646.18	\$201,532.60	\$224,267.00	89.86 %
Other Operating Expense	\$11,281.15	\$112,635.90	\$148,312.16	75.95 %
Trustee's Reserve Fund	\$3,221.06	\$70,701.60	\$80,000.00	88.38 %
Total TRUSTEES	\$30,148.39	\$394,340.10	\$455,579.16	86.56 %
STAFF PARISH				
Ministerial Salaries	\$11,198.82	\$123,706.34	\$146,000.00	84.73 %
Professional Salaries	\$17,414.37	\$167,603.85	\$203,735.08	82.27 %
Support & Maintenance Staff	\$11,421.49	\$106,750.31	\$136,165.31	78.40 %
Other Personnel Expenses	\$6,038.49	\$59,925.48	\$82,621.88	72.53 %
Total STAFF PARISH	\$46,073.17	\$457,985.98	\$568,522.27	80.56 %
Total INTEGRATED - FACILITY & STAFF	\$87,526.82	\$982,768.69	\$1,200,351.43	81.87 %
INCLUDED - CONNECTIONS				
Welcoming Ministries	\$417.62	\$1,110.58	\$9,450.00	11.75 %
Communications - Print/Digital	\$11.97	\$11,033.79	\$14,625.00	75.44 %
Total INCLUDED - CONNECTIONS	\$429.59	\$12,144.37	\$24,075.00	50.44 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,943.32	\$141,161.30	\$235,990.36	59.82 %
Total SHEPHERD HALL	\$12,943.32	\$141,161.30	\$235,990.36	59.82 %
Total Expenses	\$113,726.26	\$1,252,446.38	\$1,714,213.79	73.06 %
Net Total	(\$23,511.56)	\$67,081.84	(\$18,277.12)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through October 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$71,212.20	\$992,973.99	\$1,250,000.00	79.44 %
Additional Revenue	\$2,152.71	\$147,128.37	\$190,936.67	77.06 %
Total Revenue	<u>\$73,364.91</u>	<u>\$1,140,102.36</u>	<u>\$1,440,936.67</u>	<u>79.12 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$108,000.00	\$175,248.00	61.63 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$29,184.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$12,000.00</u>	<u>\$108,000.00</u>	<u>\$204,432.00</u>	<u>52.83 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$96.27	\$247.56	\$2,745.00	9.02 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$81.19	\$527.66	\$1,710.00	30.86 %
Total INVOLVED - MISSION & SERVICE	<u>\$177.46</u>	<u>\$775.22</u>	<u>\$4,455.00</u>	<u>17.40 %</u>
INSTRUCTED - EDUCATION				
Education	\$453.29	\$2,226.28	\$7,920.00	28.11 %
Youth	\$122.65	\$962.28	\$4,545.00	21.17 %
Total INSTRUCTED - EDUCATION	<u>\$575.94</u>	<u>\$3,188.56</u>	<u>\$12,465.00</u>	<u>25.58 %</u>
INSPIRED - WORSHIP				
Worship	\$24.13	\$767.18	\$9,775.00	7.85 %
Worship Production	\$49.00	\$2,486.78	\$6,070.00	40.97 %
Music	\$0.00	\$1,154.28	\$16,600.00	6.95 %
Total INSPIRED - WORSHIP	<u>\$73.13</u>	<u>\$4,408.24</u>	<u>\$32,445.00</u>	<u>13.59 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$10,389.57	\$70,448.21	\$94,200.00	74.79 %
Finance	\$915.69	\$59,994.40	\$82,050.00	73.12 %
Total ADMINISTRATION	<u>\$11,305.26</u>	<u>\$130,442.61</u>	<u>\$176,250.00</u>	<u>74.01 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$15,646.18	\$201,532.60	\$224,267.00	89.86 %
Other Operating Expense	\$11,281.15	\$112,635.90	\$148,312.16	75.95 %
Trustee's Reserve Fund	\$3,221.06	\$70,701.60	\$80,000.00	88.38 %
Total TRUSTEES	<u>\$30,148.39</u>	<u>\$394,340.10</u>	<u>\$455,579.16</u>	<u>86.56 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,198.82	\$123,706.34	\$146,000.00	84.73 %
Professional Salaries	\$17,414.37	\$167,603.85	\$203,735.08	82.27 %
Support & Maintenance Staff	\$11,421.49	\$106,750.31	\$136,165.31	78.40 %
Other Personnel Expenses	\$6,038.49	\$59,925.48	\$82,621.88	72.53 %
Total STAFF PARISH	<u>\$46,073.17</u>	<u>\$457,985.98</u>	<u>\$568,522.27</u>	<u>80.56 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$87,526.82</u>	<u>\$982,768.69</u>	<u>\$1,200,351.43</u>	<u>81.87 %</u>
INCLUDED - CONNECTIONS				
Welcoming Ministries	\$417.62	\$1,110.58	\$9,450.00	11.75 %
Communications - Print/Digital	\$11.97	\$11,033.79	\$14,625.00	75.44 %
Total INCLUDED - CONNECTIONS	<u>\$429.59</u>	<u>\$12,144.37</u>	<u>\$24,075.00</u>	<u>50.44 %</u>
Total Expenses	<u>\$100,782.94</u>	<u>\$1,111,285.08</u>	<u>\$1,478,223.43</u>	<u>75.18 %</u>
Net Total	(\$27,418.03)	\$28,817.28	(\$37,286.76)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through October 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$11,716.79	\$130,705.86	\$175,000.00	74.69 %
02-420011 - Shepherd Hall - Non-pledged	\$5,133.00	\$48,720.00	\$80,000.00	60.90 %
Total Shepherd Hall Revenue	<u>\$16,849.79</u>	<u>\$179,425.86</u>	<u>\$255,000.00</u>	<u>70.36 %</u>
Total Revenue	<u>\$16,849.79</u>	<u>\$179,425.86</u>	<u>\$255,000.00</u>	<u>70.36 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$117.04	\$1,521.60	\$2,000.00	76.08 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$128,262.80	\$153,915.36	83.33 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$11,376.90	\$80,000.00	14.22 %
Total Shepherd Hall Expenses	<u>\$12,943.32</u>	<u>\$141,161.30</u>	<u>\$235,990.36</u>	<u>59.82 %</u>
Total SHEPHERD HALL	<u>\$12,943.32</u>	<u>\$141,161.30</u>	<u>\$235,990.36</u>	<u>59.82 %</u>
Total Expenses	<u>\$12,943.32</u>	<u>\$141,161.30</u>	<u>\$235,990.36</u>	<u>59.82 %</u>
Net Total	\$3,906.47	\$38,264.56	\$19,009.64	201.29 %

Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
October 2021

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$232,809.90)	
01-101300 - Restricted Funds Checking - BB&T	\$38,444.72	
02-101200 - Shepherd Hall Checking - BB&T	\$264,556.31	
Total BB&T Checking Account	\$70,191.13	
Other Accounts		
01-101301 - Restricted Funds Checking - AUB	\$89,813.82	
02-101300 - Shepherd Hall 2 Checking-AUB	\$86,888.26	
Total Other Accounts	\$176,702.08	
Total CHECKING ACCOUNTS		\$246,893.21
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$15,773.10	
05-115000 - Olive Einhaus Memorial	\$10,851.05	
07-117000 - Fox Memorial Fund	\$5,627.35	
08-118000 - General Endowment	\$14,272.72	
09-119000 - Nelle Edmunds Endowment	\$162,932.80	
10-120000 - Phillips Youth Ministries Fund	\$13,257.16	
11-121000 - Organ Refurbishment Fund	\$25,506.47	
12-122000 - McNair Scholarship Endowment	\$131,813.72	
17-124000 - Ashley Scholarship Endowment	\$67,442.87	
19-126000 - Jane Schrage Scholarship Endowment	\$33,012.80	
20-127000 - Guback Reward Endowment	\$19,678.14	
21-128000 - Renie&Steve Guback Scholarship Endw	\$470,902.75	
Total Conference Endowments/Mutual	\$971,070.93	
Total MUTUAL FUNDS		\$971,070.93
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,704.44	
16-101300 - Burke & Herbert Restricted Funds	\$279,615.50	
18-101100 - NTFFH Fund - Morgan Stanley	\$39,442.40	
Total MONEY MARKET ACCOUNTS		\$431,762.34
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$4,190.50)	
Total OTHER ASSETS		\$58,673.28
Total Assets		\$1,708,399.76
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210200 - Flex Spending Account Withheld	\$154.50	
01-210300 - Life Insurance Withheld	\$179.19	
Total Payroll Withholding		\$333.69
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,273,710.89	
02-250401 - Amortized AUB Loan Costs	(\$4,190.50)	
Total Notes Payable		\$2,269,520.39
Total Liabilities		\$2,269,854.08

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Aldersgate United Methodist Church
Balance Sheet

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Funds: General Endowment Fund,Missions & Ministry,Shepherd Hall Account
October 2021

Accounts

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating	(\$393,110.69)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,654,013.97)</u>	

Total Opening Balance Equity	<u>(\$2,047,124.66)</u>	
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Excess Cash Received	<u>\$67,081.84</u>	
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Total Fund Principal and Excess Cash Received		(\$1,980,042.82)
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Restricted Funds

Total RESTRICTED ACCOUNTS	\$1,097,368.15	
Total Permanent Restricted	<u>\$321,220.35</u>	

Total Restricted Funds		<u>\$1,418,588.50</u>
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Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,708,399.76</u></u>
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