

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
January 2021

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$104,426.35	\$104,426.35	\$1,250,000.00	8.35 %
Additional Revenue	\$2,527.91	\$2,527.91	\$93,700.00	2.70 %
Shepherd Hall Revenue	\$15,209.11	\$15,209.11	\$0.00	0.00 %
Total Revenue	<u>\$122,163.37</u>	<u>\$122,163.37</u>	<u>\$1,343,700.00</u>	<u>9.09 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$6,000.00	\$6,000.00	\$193,332.00	3.10 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$6,000.00</u>	<u>\$6,000.00</u>	<u>\$204,432.00</u>	<u>2.93 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,710.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,455.00</u>	<u>0.00 %</u>
INSTRUCTED - EDUCATION				
Education	\$0.00	\$0.00	\$7,920.00	0.00 %
Youth	\$7.98	\$7.98	\$4,545.00	0.18 %
Total INSTRUCTED - EDUCATION	<u>\$7.98</u>	<u>\$7.98</u>	<u>\$12,465.00</u>	<u>0.06 %</u>
INSPIRED - WORSHIP				
Worship	\$55.99	\$55.99	\$15,845.00	0.35 %
Music	\$0.00	\$0.00	\$16,600.00	0.00 %
Total INSPIRED - WORSHIP	<u>\$55.99</u>	<u>\$55.99</u>	<u>\$32,445.00</u>	<u>0.17 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$4,544.15	\$4,544.15	\$94,200.00	4.82 %
Finance	\$6,185.93	\$6,185.93	\$82,050.00	7.54 %
Total ADMINISTRATION	<u>\$10,730.08</u>	<u>\$10,730.08</u>	<u>\$176,250.00</u>	<u>6.09 %</u>
TRUSTEES				
Capital Improvements	\$9,470.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$14,890.55	\$14,890.55	\$222,767.00	6.68 %
Other Operating Expense	\$10,153.53	\$10,153.53	\$146,562.16	6.93 %
Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	<u>\$37,735.14</u>	<u>\$37,735.14</u>	<u>\$452,329.16</u>	<u>8.34 %</u>
STAFF PARISH				
Ministerial Salaries	\$12,620.74	\$12,620.74	\$158,000.00	7.99 %
Professional Salaries	\$17,116.83	\$17,116.83	\$203,735.08	8.40 %
Support & Maintenance Staff	\$10,463.66	\$10,463.66	\$136,165.31	7.68 %
Other Personnel Expenses	\$5,265.55	\$5,265.55	\$82,621.88	6.37 %
Total STAFF PARISH	<u>\$45,466.78</u>	<u>\$45,466.78</u>	<u>\$580,522.27</u>	<u>7.83 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$93,932.00</u>	<u>\$93,932.00</u>	<u>\$1,209,101.43</u>	<u>7.77 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$0.00	\$9,450.00	0.00 %
Communications	\$0.00	\$0.00	\$14,625.00	0.00 %
Total INCLUDED - CONNECTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$24,075.00</u>	<u>0.00 %</u>
SHEPHERD HALL				
Shepherd Hall Expenses	\$17,578.90	\$17,578.90	\$0.00	0.00 %
Total SHEPHERD HALL	<u>\$17,578.90</u>	<u>\$17,578.90</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u>\$117,574.87</u>	<u>\$117,574.87</u>	<u>\$1,486,973.43</u>	<u>7.91 %</u>
Net Total	<u>\$4,588.50</u>	<u>\$4,588.50</u>	<u>(\$143,273.43)</u>	<u>0.00 %</u>

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through January 2021

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$104,426.35	\$104,426.35	\$1,250,000.00	8.35 %
Additional Revenue	\$2,527.91	\$2,527.91	\$93,700.00	2.70 %
Total Revenue	\$106,954.26	\$106,954.26	\$1,343,700.00	7.96 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$6,000.00	\$6,000.00	\$193,332.00	3.10 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$6,000.00	\$6,000.00	\$204,432.00	2.93 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,710.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$0.00	\$0.00	\$4,455.00	0.00 %
INSTRUCTED - EDUCATION				
Education	\$0.00	\$0.00	\$7,920.00	0.00 %
Youth	\$7.98	\$7.98	\$4,545.00	0.18 %
Total INSTRUCTED - EDUCATION	\$7.98	\$7.98	\$12,465.00	0.06 %
INSPIRED - WORSHIP				
Worship	\$55.99	\$55.99	\$15,845.00	0.35 %
Music	\$0.00	\$0.00	\$16,600.00	0.00 %
Total INSPIRED - WORSHIP	\$55.99	\$55.99	\$32,445.00	0.17 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$4,544.15	\$4,544.15	\$94,200.00	4.82 %
Finance	\$6,185.93	\$6,185.93	\$82,050.00	7.54 %
Total ADMINISTRATION	\$10,730.08	\$10,730.08	\$176,250.00	6.09 %
TRUSTEES				
Capital Improvements	\$9,470.00	\$9,470.00	\$3,000.00	315.67 %
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Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	\$37,735.14	\$37,735.14	\$452,329.16	8.34 %
STAFF PARISH				
Ministerial Salaries	\$12,620.74	\$12,620.74	\$158,000.00	7.99 %
Professional Salaries	\$17,116.83	\$17,116.83	\$203,735.08	8.40 %
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Other Personnel Expenses	\$5,265.55	\$5,265.55	\$82,621.88	6.37 %
Total STAFF PARISH	\$45,466.78	\$45,466.78	\$580,522.27	7.83 %
Total INTEGRATED - FACILITY & STAFF	\$93,932.00	\$93,932.00	\$1,209,101.43	7.77 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$0.00	\$9,450.00	0.00 %
Communications	\$0.00	\$0.00	\$14,625.00	0.00 %
Total INCLUDED - CONNECTIONS	\$0.00	\$0.00	\$24,075.00	0.00 %
Total Expenses	\$99,995.97	\$99,995.97	\$1,486,973.43	6.72 %
Net Total	\$6,958.29	\$6,958.29	(\$143,273.43)	0.00 %

**Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through January 2021**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$10,964.11	\$10,964.11	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$4,245.00	\$4,245.00	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$15,209.11</u>	<u>\$15,209.11</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u>\$15,209.11</u>	<u>\$15,209.11</u>	<u>\$0.00</u>	<u>0.00 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725040 - Online Giving Fees	\$335.72	\$335.72	\$0.00	0.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$12,826.28	\$0.00	0.00 %
02-731151 - Growing Lives Capital Projects	\$4,416.90	\$4,416.90	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$17,578.90</u>	<u>\$17,578.90</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$17,578.90</u>	<u>\$17,578.90</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u>\$17,578.90</u>	<u>\$17,578.90</u>	<u>\$0.00</u>	<u>0.00 %</u>
Net Total	(\$2,369.79)	(\$2,369.79)	\$0.00	0.00 %

Aldersgate United Methodist Church
Balance Sheet

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
January 2021

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets	
CHECKING ACCOUNTS	
BB&T Checking Account	
01-101100 - Mission & Ministry Checking - BBT	(\$90,068.68)
01-101300 - Restricted Funds Checking - BB&T	\$239,054.90
01-101320 - Gifts & Memorial Checking - BB&T	\$39,085.28
01-101401 - Satellite Checking - Collingwood	(\$155,149.82)
02-101200 - Shepherd Hall Checking - BB&T	\$419,451.71
Total BB&T Checking Account	\$452,373.39
Other Accounts	
01-101301 - Restricted Funds Checking - AUB	\$48,520.74
01-101330 - PPP Checking - AUB	\$27,950.87
02-101300 - Shepherd Hall 2 Checking-AUB	\$55,371.95
13-101330 - Pastors' Discretionary Fund - BB&T	\$315.38
Total Other Accounts	\$132,158.94
Total CHECKING ACCOUNTS	\$584,532.33
MUTUAL FUNDS	
Conference Endowments/Mutual	
04-114000 - Marie Bosserman Endowment	\$17,514.56
05-115000 - Olive Einhaus Memorial	\$10,987.84
07-117000 - Fox Memorial Fund	\$5,072.75
08-118000 - General Endowment	\$14,452.67
09-119000 - Nelle Edmunds Endowment	\$139,998.45
10-120000 - Phillips Youth Ministries Fund	\$12,110.90
11-121000 - Organ Refurbishment Fund	\$21,724.26
12-122000 - McNair Scholarship Endowment	\$126,986.77
17-124000 - Ashley Scholarship Endowment	\$62,666.41
19-126000 - Jane Schrage Scholarship Endowment	\$30,355.54
20-127000 - Guback Reward Endowment	\$19,125.47
21-128000 - Renie&Steve Guback Scholarship Endw	\$428,093.43
Total Conference Endowments/Mutual	\$889,089.05
Total MUTUAL FUNDS	\$889,089.05
MONEY MARKET ACCOUNTS	
02-101400 - Shepherd Hall Money Market - AUB	\$103,963.33
16-101300 - Burke & Herbert Restricted Funds	\$82,491.56
18-101100 - NTFFH Fund - Morgan Stanley	\$39,439.42
Total MONEY MARKET ACCOUNTS	\$225,894.31
OTHER ASSETS	
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78
02-140110 - Accumulated Amortized Loan Costs	(\$2,095.50)
Total OTHER ASSETS	\$60,768.28
Total Assets	\$1,760,283.97

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Payroll Withholding

01-210100 - Health Care Withheld	\$327.22
01-210200 - Flex Spending Account Withheld	\$72.52
01-210300 - Life Insurance Withheld	\$179.18

Other Liabilities

02-250401 - Amortized AUB Loan Costs	(\$2,095.50)
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Total Other Liabilities

(\$2,095.50)

Total Payroll Withholding

(\$1,516.58)

Notes Payable

**Aldersgate United Methodist Church
Balance Sheet**

**Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
January 2021**

Note: The Report Option to include Open Transactions is selected.

Accounts

01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,343,388.00</u>	
Total Notes Payable		<u>\$2,475,588.00</u>
Total Liabilities		<u>\$2,474,071.42</u>
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$416,920.69)	
02-380000 - Fund Principal Shepherd Hall	<u>(\$1,699,541.08)</u>	
Total Opening Balance Equity	<u>(\$2,116,461.77)</u>	
Excess Cash Received	<u>\$4,588.50</u>	
Total Fund Principal and Excess Cash Received		<u>(\$2,111,873.27)</u>
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$1,076,865.47	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,398,085.82</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,760,283.97</u></u>