

Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
Funds: Missions & Ministry, Shepherd Hall Account
July 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenue				
Commitments	\$93,393.00	\$725,168.79	\$1,250,000.00	58.01 %
Additional Revenue	(\$321.89)	\$142,088.69	\$190,936.67	74.42 %
Shepherd Hall Revenue	\$28,686.79	\$136,538.49	\$255,000.00	53.54 %
Total Revenue	\$121,757.90	\$1,003,795.97	\$1,695,936.67	59.19 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$84,000.00	\$193,332.00	43.45 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$12,000.00	\$84,000.00	\$204,432.00	41.09 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$158.48	\$1,710.00	9.27 %
Total INVOLVED - MISSION & SERVICE	\$0.00	\$158.48	\$4,455.00	3.56 %
INSTRUCTED - EDUCATION				
Education	\$119.89	\$1,049.15	\$7,920.00	13.25 %
Youth	\$28.56	\$315.10	\$4,545.00	6.93 %
Total INSTRUCTED - EDUCATION	\$148.45	\$1,364.25	\$12,465.00	10.94 %
INSPIRED - WORSHIP				
Worship	\$0.00	\$679.90	\$9,775.00	6.96 %
Worship Production	\$55.07	\$1,824.61	\$6,070.00	30.06 %
Music	\$0.00	\$1,104.82	\$16,250.00	6.80 %
Total INSPIRED - WORSHIP	\$55.07	\$3,609.33	\$32,095.00	11.25 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$5,640.62	\$44,441.52	\$94,200.00	47.18 %
Finance	\$4,743.59	\$45,391.03	\$82,050.00	55.32 %
Total ADMINISTRATION	\$10,384.21	\$89,832.55	\$176,250.00	50.97 %
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$16,436.05	\$147,420.69	\$224,267.00	65.73 %
Other Operating Expense	\$12,576.72	\$75,140.50	\$148,312.16	50.66 %
Trustee's Reserve Fund	\$3,221.06	\$22,547.42	\$80,000.00	28.18 %
Total TRUSTEES	\$32,233.83	\$254,578.61	\$455,579.16	55.88 %
STAFF PARISH				
Ministerial Salaries	\$11,836.52	\$89,634.01	\$146,000.00	61.39 %
Professional Salaries	\$17,876.40	\$120,021.82	\$203,735.08	58.91 %
Support & Maintenance Staff	\$10,522.50	\$72,663.46	\$136,165.31	53.36 %
Other Personnel Expenses	\$10,441.77	\$42,617.58	\$82,621.88	51.58 %
Total STAFF PARISH	\$50,677.19	\$324,936.87	\$568,522.27	57.15 %
Total INTEGRATED - FACILITY & STAFF	\$93,295.23	\$669,348.03	\$1,200,351.43	55.76 %
INCLUDED - CONNECTIONS				
Welcoming Ministries	\$0.00	\$585.37	\$9,450.00	6.19 %
Communications - Print/Digital	\$1,326.77	\$7,989.90	\$14,625.00	54.63 %
Total INCLUDED - CONNECTIONS	\$1,326.77	\$8,575.27	\$24,075.00	35.62 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,952.32	\$102,282.77	\$235,990.36	43.34 %
Total SHEPHERD HALL	\$12,952.32	\$102,282.77	\$235,990.36	43.34 %
Total Expenses	\$119,777.84	\$869,338.13	\$1,713,863.79	50.72 %
Net Total	\$1,980.06	\$134,457.84	(\$17,927.12)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through July 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$93,393.00	\$725,168.79	\$1,250,000.00	58.01 %
Additional Revenue	(\$321.89)	\$142,088.69	\$190,936.67	74.42 %
Total Revenue	<u>\$93,071.11</u>	<u>\$867,257.48</u>	<u>\$1,440,936.67</u>	<u>60.19 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$12,000.00	\$84,000.00	\$193,332.00	43.45 %
Mission & Service	\$0.00	\$0.00	\$0.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$11,100.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$12,000.00</u>	<u>\$84,000.00</u>	<u>\$204,432.00</u>	<u>41.09 %</u>
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$0.00	\$2,745.00	0.00 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$158.48	\$1,710.00	9.27 %
Total INVOLVED - MISSION & SERVICE	<u>\$0.00</u>	<u>\$158.48</u>	<u>\$4,455.00</u>	<u>3.56 %</u>
INSTRUCTED - EDUCATION				
Education	\$119.89	\$1,049.15	\$7,920.00	13.25 %
Youth	\$28.56	\$315.10	\$4,545.00	6.93 %
Total INSTRUCTED - EDUCATION	<u>\$148.45</u>	<u>\$1,364.25</u>	<u>\$12,465.00</u>	<u>10.94 %</u>
INSPIRED - WORSHIP				
Worship	\$0.00	\$679.90	\$9,775.00	6.96 %
Worship Production	\$55.07	\$1,824.61	\$6,070.00	30.06 %
Music	\$0.00	\$1,104.82	\$16,250.00	6.80 %
Total INSPIRED - WORSHIP	<u>\$55.07</u>	<u>\$3,609.33</u>	<u>\$32,095.00</u>	<u>11.25 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$5,640.62	\$44,441.52	\$94,200.00	47.18 %
Finance	\$4,743.59	\$45,391.03	\$82,050.00	55.32 %
Total ADMINISTRATION	<u>\$10,384.21</u>	<u>\$89,832.55</u>	<u>\$176,250.00</u>	<u>50.97 %</u>
TRUSTEES				
Capital Improvements	\$0.00	\$9,470.00	\$3,000.00	315.67 %
Property Maintenance	\$16,436.05	\$147,420.69	\$224,267.00	65.73 %
Other Operating Expense	\$12,576.72	\$75,140.50	\$148,312.16	50.66 %
Trustee's Reserve Fund	\$3,221.06	\$22,547.42	\$80,000.00	28.18 %
Total TRUSTEES	<u>\$32,233.83</u>	<u>\$254,578.61</u>	<u>\$455,579.16</u>	<u>55.88 %</u>
STAFF PARISH				
Ministerial Salaries	\$11,836.52	\$89,634.01	\$146,000.00	61.39 %
Professional Salaries	\$17,876.40	\$120,021.82	\$203,735.08	58.91 %
Support & Maintenance Staff	\$10,522.50	\$72,663.46	\$136,165.31	53.36 %
Other Personnel Expenses	\$10,441.77	\$42,617.58	\$82,621.88	51.58 %
Total STAFF PARISH	<u>\$50,677.19</u>	<u>\$324,936.87</u>	<u>\$568,522.27</u>	<u>57.15 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$93,295.23</u>	<u>\$669,348.03</u>	<u>\$1,200,351.43</u>	<u>55.76 %</u>
INCLUDED - CONNECTIONS				
Welcoming Ministries	\$0.00	\$585.37	\$9,450.00	6.19 %
Communications - Print/Digital	\$1,326.77	\$7,989.90	\$14,625.00	54.63 %
Total INCLUDED - CONNECTIONS	<u>\$1,326.77</u>	<u>\$8,575.27</u>	<u>\$24,075.00</u>	<u>35.62 %</u>
Total Expenses	<u>\$106,825.52</u>	<u>\$767,055.36</u>	<u>\$1,477,873.43</u>	<u>51.90 %</u>
Net Total	(\$13,754.41)	\$100,202.12	(\$36,936.76)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through July 2021

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$23,701.79	\$104,929.49	\$175,000.00	59.96 %
02-420011 - Shepherd Hall - Non-pledged	\$4,985.00	\$31,609.00	\$80,000.00	39.51 %
Total Shepherd Hall Revenue	<u>\$28,686.79</u>	<u>\$136,538.49</u>	<u>\$255,000.00</u>	<u>53.54 %</u>
Total Revenue	<u>\$28,686.79</u>	<u>\$136,538.49</u>	<u>\$255,000.00</u>	<u>53.54 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$0.00	\$75.00	0.00 %
02-725040 - Online Giving Fees	\$126.04	\$1,121.91	\$2,000.00	56.10 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$89,783.96	\$153,915.36	58.33 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$11,376.90	\$80,000.00	14.22 %
Total Shepherd Hall Expenses	<u>\$12,952.32</u>	<u>\$102,282.77</u>	<u>\$235,990.36</u>	<u>43.34 %</u>
Total SHEPHERD HALL	<u>\$12,952.32</u>	<u>\$102,282.77</u>	<u>\$235,990.36</u>	<u>43.34 %</u>
Total Expenses	<u>\$12,952.32</u>	<u>\$102,282.77</u>	<u>\$235,990.36</u>	<u>43.34 %</u>
Net Total	\$15,734.47	\$34,255.72	\$19,009.64	180.20 %

Funds: General Endowment Fund, Missions & Ministry, Shepherd Hall Account
July 2021

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$161,013.56)	
01-101300 - Restricted Funds Checking - BB&T	\$37,096.02	
02-101200 - Shepherd Hall Checking - BB&T	\$264,556.31	
Total BB&T Checking Account	\$140,638.77	
Other Accounts		
01-101301 - Restricted Funds Checking - AUB	\$65,298.08	
02-101300 - Shepherd Hall 2 Checking-AUB	\$82,877.39	
Total Other Accounts	\$148,175.47	
Total CHECKING ACCOUNTS		\$288,814.24
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$15,953.52	
05-115000 - Olive Einhaus Memorial	\$10,975.16	
07-117000 - Fox Memorial Fund	\$5,547.90	
08-118000 - General Endowment	\$14,435.98	
09-119000 - Nelle Edmunds Endowment	\$159,059.62	
10-120000 - Phillips Youth Ministries Fund	\$13,114.97	
11-121000 - Organ Refurbishment Fund	\$24,900.14	
12-122000 - McNair Scholarship Endowment	\$129,490.77	
17-124000 - Ashley Scholarship Endowment	\$66,360.74	
19-126000 - Jane Schrage Scholarship Endowment	\$32,484.92	
20-127000 - Guback Reward Endowment	\$19,488.18	
21-128000 - Renie&Steve Guback Scholarship Endw	\$464,254.75	
Total Conference Endowments/Mutual	\$956,066.65	
Total MUTUAL FUNDS		\$956,066.65
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$112,698.73	
16-101300 - Burke & Herbert Restricted Funds	\$279,541.29	
18-101100 - NTFFH Fund - Morgan Stanley	\$39,441.40	
Total MONEY MARKET ACCOUNTS		\$431,681.42
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Accumulated Amortized Loan Costs	(\$3,562.00)	
Total OTHER ASSETS		\$59,301.78
Total Assets		\$1,735,864.09
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$0.01	
01-210200 - Flex Spending Account Withheld	\$562.00	
01-210300 - Life Insurance Withheld	\$183.18	
Total Payroll Withholding		\$745.19
Due To From Liabilities		
01-201200 - Due to SH from Satellite	\$131,149.82	
02-201200 - Due from Satellite	(\$131,149.82)	
Total Due To From Liabilities		\$0.00
Notes Payable		
02-250400 - Shepherd Hall Note - AUB	\$2,288,898.18	
02-250401 - Amortized AUB Loan Costs	(\$3,562.00)	
Total Notes Payable		\$2,285,336.18
Total Liabilities		\$2,286,081.37

Funds: General Endowment Fund,Missions & Ministry,Shepherd Hall Account
July 2021

Accounts

Fund Principal

Opening Balance Equity

01-380000 - Fund Principal Operating (\$393,110.69)

02-380000 - Fund Principal Shepherd Hall (\$1,669,201.26)

Total Opening Balance Equity (\$2,062,311.95)

Excess Cash Received \$134,457.84

Total Fund Principal and Excess Cash Received (\$1,927,854.11)

Restricted Funds

Total RESTRICTED ACCOUNTS \$1,056,416.48

Total Permanent Restricted \$321,220.35

Total Restricted Funds \$1,377,636.83

Total Liabilities, Fund Principal, & Restricted Funds \$1,735,864.09