

**Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
September 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$103,516.27	\$897,839.47	\$1,375,000.00	65.30 %
Satellite Church Revenue	\$9,348.78	\$105,959.34	\$137,500.00	77.06 %
Additional Revenue	\$243.70	\$29,693.65	\$151,700.00	19.57 %
Satellite Additional Revenue	\$120.00	\$7,013.01	\$17,822.00	39.35 %
Shepherd Hall Revenue	\$24,120.38	\$226,865.91	\$295,000.00	76.90 %
Total Revenue	\$137,349.13	\$1,267,371.38	\$1,977,022.00	64.11 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$5,000.00	\$55,000.00	\$170,328.00	32.29 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$5,000.00	\$55,000.00	\$298,788.00	18.41 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$50.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$10.00	\$556.10	\$1,500.00	37.07 %
Congregational Care	\$0.00	\$0.00	\$2,200.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$60.00	\$1,287.34	\$8,000.00	16.09 %
INSTRUCTED - EDUCATION				
Education	\$955.77	\$4,569.89	\$9,700.00	47.11 %
Youth	\$0.00	\$893.16	\$5,450.00	16.39 %
Total INSTRUCTED - EDUCATION	\$955.77	\$5,463.05	\$15,150.00	36.06 %
INSPIRED - WORSHIP				
Worship	\$895.11	\$9,013.35	\$24,130.00	37.35 %
Music	\$389.93	\$2,179.67	\$22,485.00	9.69 %
Total INSPIRED - WORSHIP	\$1,285.04	\$11,193.02	\$46,615.00	24.01 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$7,717.49	\$67,758.01	\$101,440.00	66.80 %
Finance	\$3,891.20	\$62,762.46	\$80,300.00	78.16 %
Total ADMINISTRATION	\$11,608.69	\$130,520.47	\$181,740.00	71.82 %
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,996.51	\$131,984.49	\$247,750.00	53.27 %
Other Operating Expense	\$12,512.65	\$86,264.21	\$144,175.96	59.83 %
Trustee's Reserve Fund	\$3,221.06	\$28,989.54	\$80,000.00	36.24 %
Total TRUSTEES	\$31,730.22	\$251,267.07	\$478,925.96	52.46 %
STAFF PARISH				
Ministerial Salaries	\$18,698.52	\$168,746.20	\$226,000.00	74.67 %
Professional Salaries	\$19,275.37	\$189,015.45	\$266,791.07	70.85 %
Support & Maintenance Staff	\$11,763.84	\$91,911.74	\$129,683.20	70.87 %
Other Personnel Expenses	\$8,205.60	\$81,380.30	\$127,832.78	63.66 %
Total STAFF PARISH	\$57,943.33	\$531,053.69	\$750,307.05	70.78 %
Total INTEGRATED - FACILITY & STAFF	\$101,282.24	\$912,841.23	\$1,410,973.01	64.70 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$2,277.44	\$10,150.00	22.44 %
Communications	\$211.38	\$2,540.57	\$13,500.00	18.82 %
Total INCLUDED - CONNECTIONS	\$211.38	\$4,818.01	\$23,650.00	20.37 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$15,669.17	\$139,400.46	\$177,993.18	78.32 %
Total SHEPHERD HALL	\$15,669.17	\$139,400.46	\$177,993.18	78.32 %
Total Expenses	\$124,463.60	\$1,130,003.11	\$1,981,169.19	57.04 %
Net Total	\$12,885.53	\$137,368.27	(\$4,147.19)	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary**

Year-to-date, Through September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$103,516.27	\$897,839.47	\$1,375,000.00	65.30 %
Additional Revenue	\$243.70	\$29,693.65	\$151,700.00	19.57 %
Total Revenue	\$103,759.97	\$927,533.12	\$1,526,700.00	60.75 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$5,000.00	\$55,000.00	\$170,328.00	32.29 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$5,000.00	\$55,000.00	\$298,788.00	18.41 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$50.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$50.00	\$731.24	\$6,200.00	11.79 %
INSTRUCTED - EDUCATION				
Education	\$827.27	\$3,764.64	\$8,600.00	43.77 %
Youth	\$0.00	\$749.73	\$5,050.00	14.85 %
Total INSTRUCTED - EDUCATION	\$827.27	\$4,514.37	\$13,650.00	33.07 %
INSPIRED - WORSHIP				
Worship	\$430.97	\$6,794.77	\$19,380.00	35.06 %
Music	\$220.00	\$1,757.59	\$21,635.00	8.12 %
Total INSPIRED - WORSHIP	\$650.97	\$8,552.36	\$41,015.00	20.85 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$6,862.57	\$63,384.85	\$96,790.00	65.49 %
Finance	\$3,717.52	\$60,911.11	\$77,700.00	78.39 %
Total ADMINISTRATION	\$10,580.09	\$124,295.96	\$174,490.00	71.23 %
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,996.51	\$131,984.49	\$247,600.00	53.31 %
Other Operating Expense	\$12,309.82	\$83,153.95	\$133,950.00	62.08 %
Trustee's Reserve Fund	\$3,221.06	\$28,989.54	\$80,000.00	36.24 %
Total TRUSTEES	\$31,527.39	\$248,156.81	\$468,550.00	52.96 %
STAFF PARISH				
Ministerial Salaries	\$13,156.21	\$115,960.07	\$158,000.00	73.39 %
Professional Salaries	\$16,329.53	\$162,502.89	\$231,441.07	70.21 %
Support & Maintenance Staff	\$11,443.84	\$91,095.74	\$124,443.20	73.20 %
Other Personnel Expenses	\$7,101.56	\$70,789.54	\$113,472.70	62.38 %
Total STAFF PARISH	\$48,031.14	\$440,348.24	\$627,356.97	70.19 %
Total INTEGRATED - FACILITY & STAFF	\$90,138.62	\$812,801.01	\$1,270,396.97	63.98 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$1,815.33	\$8,500.00	21.36 %
Communications	\$161.38	\$2,158.41	\$9,000.00	23.98 %
Total INCLUDED - CONNECTIONS	\$161.38	\$3,973.74	\$17,500.00	22.71 %
Total Expenses	\$96,828.24	\$885,572.72	\$1,647,549.97	53.75 %
Net Total	\$6,931.73	\$41,960.40	(\$120,849.97)	0.00 %

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary**

Year-to-date, Through September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$9,348.78	\$105,959.34	\$137,500.00	77.06 %
Satellite Additional Revenue	\$120.00	\$7,013.01	\$17,822.00	39.35 %
Total Revenue	\$9,468.78	\$112,972.35	\$155,322.00	72.73 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$0.00	\$0.00	\$0.00	0.00 %
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$10.00	\$556.10	\$1,500.00	37.07 %
Congregational Care	\$0.00	\$0.00	\$300.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$10.00	\$556.10	\$1,800.00	30.89 %
INSTRUCTED - EDUCATION				
Education	\$128.50	\$805.25	\$1,100.00	73.20 %
Youth	\$0.00	\$143.43	\$400.00	35.86 %
Total INSTRUCTED - EDUCATION	\$128.50	\$948.68	\$1,500.00	63.25 %
INSPIRED - WORSHIP				
Worship	\$464.14	\$2,218.58	\$4,750.00	46.71 %
Music	\$169.93	\$422.08	\$850.00	49.66 %
Total INSPIRED - WORSHIP	\$634.07	\$2,640.66	\$5,600.00	47.15 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$854.92	\$4,373.16	\$4,650.00	94.05 %
Finance	\$173.68	\$1,851.35	\$2,600.00	71.21 %
Total ADMINISTRATION	\$1,028.60	\$6,224.51	\$7,250.00	85.86 %
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$202.83	\$3,110.26	\$10,225.96	30.42 %
Total TRUSTEES	\$202.83	\$3,110.26	\$10,375.96	29.98 %
STAFF PARISH				
Ministerial Salaries	\$5,542.31	\$52,786.13	\$68,000.00	77.63 %
Professional Salaries	\$2,945.84	\$26,512.56	\$35,350.00	75.00 %
Support & Maintenance Staff	\$320.00	\$816.00	\$5,240.00	15.57 %
Other Personnel Expenses	\$1,104.04	\$10,590.76	\$14,360.08	73.75 %
Total STAFF PARISH	\$9,912.19	\$90,705.45	\$122,950.08	73.77 %
Total INTEGRATED - FACILITY & STAFF	\$11,143.62	\$100,040.22	\$140,576.04	71.16 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$462.11	\$1,650.00	28.01 %
Communications	\$50.00	\$382.16	\$4,500.00	8.49 %
Total INCLUDED - CONNECTIONS	\$50.00	\$844.27	\$6,150.00	13.73 %
Total Expenses	\$11,966.19	\$105,029.93	\$155,626.04	67.49 %
Net Total	(\$2,497.41)	\$7,942.42	(\$304.04)	0.00 %

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$21,105.38	\$159,948.41	\$200,000.00	79.97 %
02-420011 - Shepherd Hall - Non-pledged	\$3,015.00	\$66,917.50	\$95,000.00	70.44 %
Total Shepherd Hall Revenue	<u>\$24,120.38</u>	<u>\$226,865.91</u>	<u>\$295,000.00</u>	<u>76.90 %</u>
Total Revenue	<u>\$24,120.38</u>	<u>\$226,865.91</u>	<u>\$295,000.00</u>	<u>76.90 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$342.89	\$1,424.21	\$2,500.00	56.97 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$89,783.96	\$128,262.80	70.00 %
02-731110 - Loan Costs	\$0.00	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
02-731151 - Growing Lives Capital Projects	\$2,500.00	\$2,500.00	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$15,669.17</u>	<u>\$139,400.46</u>	<u>\$177,993.18</u>	<u>78.32 %</u>
Total SHEPHERD HALL	<u>\$15,669.17</u>	<u>\$139,400.46</u>	<u>\$177,993.18</u>	<u>78.32 %</u>
Total Expenses	<u>\$15,669.17</u>	<u>\$139,400.46</u>	<u>\$177,993.18</u>	<u>78.32 %</u>
Net Total	\$8,451.21	\$87,465.45	\$117,006.82	74.75 %

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$164,830.96)	
01-101300 - Restricted Funds Checking - BB&T	\$261,988.34	
01-101320 - Gifts & Memorial Checking - BB&T	\$38,181.28	
02-101200 - Shepherd Hall Checking - BB&T	\$418,459.01	
40-101400 - Satellite Church Checking - BB&T	(\$139,533.05)	
Total BB&T Checking Account	\$414,264.62	
Satellite Checking		
40-101420 - Satellite Operating Checking - AUB	\$500.00	
Total Satellite Checking	\$500.00	
Other Accounts		
01-101330 - PPP Checking - AUB	\$27,950.87	
02-101300 - Shepherd Hall 2 Checking-AUB	\$37,782.56	
13-101330 - Pastors' Discretionary Fund - BB&T	\$515.38	
Total Other Accounts	\$66,248.81	
Total CHECKING ACCOUNTS		\$481,013.43
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$17,422.35	
05-115000 - Olive Einhaus Memorial	\$10,929.99	
07-117000 - Fox Memorial Fund	\$4,627.49	
08-118000 - General Endowment	\$14,376.58	
09-119000 - Nelle Edmunds Endowment	\$122,614.53	
10-120000 - Phillips Youth Ministries Fund	\$11,198.92	
11-121000 - Organ Refurbishment Fund	\$19,026.70	
12-122000 - McNair Scholarship Endowment	\$113,993.79	
17-124000 - Ashley Scholarship Endowment	\$56,668.55	
19-126000 - Jane Schrage Scholarship Endowment	\$24,811.27	
20-127000 - Guback Reward Endowment	\$19,720.84	
21-128000 - Renie&Steve Guback Scholarship Endw	\$390,517.53	
Total Conference Endowments/Mutual	\$805,908.54	
Total MUTUAL FUNDS		\$805,908.54
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$82,400.58	
16-101300 - Burke & Herbert Restricted Funds	\$82,467.56	
18-101100 - NTFFH Fund - Morgan Stanley	\$14,438.45	
Total MONEY MARKET ACCOUNTS		\$179,306.59
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Contra Loan Acquisition Costs	(\$419.10)	
Total OTHER ASSETS		\$62,444.68
Total Assets		\$1,528,673.24
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$654.40	
01-210200 - Flex Spending Account Withheld	\$32.52	
01-210300 - Life Insurance Withheld	\$0.09	
Other Liabilities		
02-250401 - Amortized AUB Loan Costs	(\$419.10)	
Total Other Liabilities	(\$419.10)	
Total Payroll Withholding		\$267.91

Aldersgate United Methodist Church
Balance Sheet
September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Notes Payable		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,385,778.10</u>	
Total Notes Payable		<u>\$2,517,978.10</u>
Total Liabilities		<u>\$2,518,246.01</u>
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,871,828.21)	
40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
Total Opening Balance Equity	<u>(\$2,361,008.98)</u>	
Excess Cash Received	<u>\$137,368.27</u>	
Total Fund Principal and Excess Cash Received		<u>(\$2,223,640.71)</u>
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$912,847.59	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,234,067.94</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,528,673.24</u></u>