

**Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
November 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$99,417.76	\$1,086,405.63	\$1,375,000.00	79.01 %
Satellite Church Revenue	\$1,305.00	\$115,574.45	\$137,500.00	84.05 %
Additional Revenue	\$2,685.98	\$32,764.52	\$151,700.00	21.60 %
Satellite Additional Revenue	\$99.32	\$17,333.27	\$17,822.00	97.26 %
Shepherd Hall Revenue	\$20,760.65	\$268,140.98	\$295,000.00	90.90 %
Total Revenue	\$124,268.71	\$1,520,218.85	\$1,977,022.00	76.89 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$10,500.00	\$74,632.00	\$170,328.00	43.82 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$1,368.00	\$13,920.00	9.83 %
Total DENOMINATIONAL APPORTIONMENTS	\$10,500.00	\$76,000.00	\$298,788.00	25.44 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$0.00	\$806.10	\$1,500.00	53.74 %
Congregational Care	\$31.80	\$70.98	\$2,200.00	3.23 %
Total INVOLVED - MISSION & SERVICE	\$31.80	\$1,608.32	\$8,000.00	20.10 %
INSTRUCTED - EDUCATION				
Education	\$450.05	\$5,188.39	\$9,700.00	53.49 %
Youth	\$42.07	\$1,060.51	\$5,450.00	19.46 %
Total INSTRUCTED - EDUCATION	\$492.12	\$6,248.90	\$15,150.00	41.25 %
INSPIRED - WORSHIP				
Worship	\$592.68	\$10,173.23	\$24,130.00	42.16 %
Music	\$39.69	\$2,369.36	\$22,485.00	10.54 %
Total INSPIRED - WORSHIP	\$632.37	\$12,542.59	\$46,615.00	26.91 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$11,279.94	\$87,960.99	\$101,440.00	86.71 %
Finance	\$5,792.78	\$74,468.74	\$80,300.00	92.74 %
Total ADMINISTRATION	\$17,072.72	\$162,429.73	\$181,740.00	89.37 %
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,119.04	\$162,183.71	\$247,750.00	65.46 %
Other Operating Expense	\$9,740.33	\$107,738.64	\$144,175.96	74.73 %
Trustee's Reserve Fund	\$3,221.06	\$35,431.66	\$80,000.00	44.29 %
Total TRUSTEES	\$28,080.43	\$309,382.84	\$478,925.96	64.60 %
STAFF PARISH				
Ministerial Salaries	\$20,664.38	\$207,567.54	\$226,000.00	91.84 %
Professional Salaries	\$17,681.46	\$225,972.28	\$266,791.07	84.70 %
Support & Maintenance Staff	\$10,728.44	\$116,348.78	\$129,683.20	89.72 %
Other Personnel Expenses	\$8,257.44	\$98,914.19	\$127,832.78	77.38 %
Total STAFF PARISH	\$57,331.72	\$648,802.79	\$750,307.05	86.47 %
Total INTEGRATED - FACILITY & STAFF	\$102,484.87	\$1,120,615.36	\$1,410,973.01	79.42 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	(\$94.64)	\$2,778.77	\$10,150.00	27.38 %
Communications	\$729.15	\$4,248.59	\$13,500.00	31.47 %
Total INCLUDED - CONNECTIONS	\$634.51	\$7,027.36	\$23,650.00	29.71 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$12,960.61	\$165,325.75	\$177,993.18	92.88 %
Total SHEPHERD HALL	\$12,960.61	\$165,325.75	\$177,993.18	92.88 %
Total Expenses	\$127,736.28	\$1,389,368.28	\$1,981,169.19	70.13 %
Net Total	(\$3,467.57)	\$130,850.57	(\$4,147.19)	0.00 %

**Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary**

Year-to-date, Through November 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$99,417.76	\$1,086,405.63	\$1,375,000.00	79.01 %
Additional Revenue	\$2,685.98	\$32,764.52	\$151,700.00	21.60 %
Total Revenue	\$102,103.74	\$1,119,170.15	\$1,526,700.00	73.31 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$10,500.00	\$74,632.00	\$170,328.00	43.82 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$1,368.00	\$13,920.00	9.83 %
Total DENOMINATIONAL APPORTIONMENTS	\$10,500.00	\$76,000.00	\$298,788.00	25.44 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$0.00	\$731.24	\$4,300.00	17.01 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$0.00	\$731.24	\$6,200.00	11.79 %
INSTRUCTED - EDUCATION				
Education	\$177.15	\$4,082.69	\$8,600.00	47.47 %
Youth	\$0.00	\$789.72	\$5,050.00	15.64 %
Total INSTRUCTED - EDUCATION	\$177.15	\$4,872.41	\$13,650.00	35.70 %
INSPIRED - WORSHIP				
Worship	\$105.49	\$7,361.71	\$19,380.00	37.99 %
Music	\$0.00	\$1,757.59	\$21,635.00	8.12 %
Total INSPIRED - WORSHIP	\$105.49	\$9,119.30	\$41,015.00	22.23 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$10,912.26	\$82,820.73	\$96,790.00	85.57 %
Finance	\$5,588.39	\$72,244.15	\$77,700.00	92.98 %
Total ADMINISTRATION	\$16,500.65	\$155,064.88	\$174,490.00	88.87 %
TRUSTEES				
Capital Improvements	\$0.00	\$4,028.83	\$7,000.00	57.55 %
Property Maintenance	\$15,119.04	\$162,183.71	\$247,600.00	65.50 %
Other Operating Expense	\$9,102.50	\$103,787.72	\$133,950.00	77.48 %
Trustee's Reserve Fund	\$3,221.06	\$35,431.66	\$80,000.00	44.29 %
Total TRUSTEES	\$27,442.60	\$305,431.92	\$468,550.00	65.19 %
STAFF PARISH				
Ministerial Salaries	\$15,149.52	\$143,834.01	\$158,000.00	91.03 %
Professional Salaries	\$14,735.62	\$193,568.04	\$231,441.07	83.64 %
Support & Maintenance Staff	\$10,396.44	\$114,856.78	\$124,443.20	92.30 %
Other Personnel Expenses	\$6,999.59	\$85,959.75	\$113,472.70	75.75 %
Total STAFF PARISH	\$47,281.17	\$538,218.58	\$627,356.97	85.79 %
Total INTEGRATED - FACILITY & STAFF	\$91,224.42	\$998,715.38	\$1,270,396.97	78.61 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$0.00	\$1,815.33	\$8,500.00	21.36 %
Communications	\$810.15	\$3,797.43	\$9,000.00	42.19 %
Total INCLUDED - CONNECTIONS	\$810.15	\$5,612.76	\$17,500.00	32.07 %
Total Expenses	\$102,817.21	\$1,095,051.09	\$1,647,549.97	66.47 %
Net Total	(\$713.47)	\$24,119.06	(\$120,849.97)	0.00 %

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary**

Year-to-date, Through November 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$1,305.00	\$115,574.45	\$137,500.00	84.05 %
Satellite Additional Revenue	\$99.32	\$17,333.27	\$17,822.00	97.26 %
Total Revenue	\$1,404.32	\$132,907.72	\$155,322.00	85.57 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$0.00	\$0.00	\$0.00	0.00 %
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$0.00	\$806.10	\$1,500.00	53.74 %
Congregational Care	\$31.80	\$70.98	\$300.00	23.66 %
Total INVOLVED - MISSION & SERVICE	\$31.80	\$877.08	\$1,800.00	48.73 %
INSTRUCTED - EDUCATION				
Education	\$272.90	\$1,105.70	\$1,100.00	100.52 %
Youth	\$42.07	\$270.79	\$400.00	67.70 %
Total INSTRUCTED - EDUCATION	\$314.97	\$1,376.49	\$1,500.00	91.77 %
INSPIRED - WORSHIP				
Worship	\$487.19	\$2,811.52	\$4,750.00	59.19 %
Music	\$39.69	\$611.77	\$850.00	71.97 %
Total INSPIRED - WORSHIP	\$526.88	\$3,423.29	\$5,600.00	61.13 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$367.68	\$5,140.26	\$4,650.00	110.54 %
Finance	\$204.39	\$2,224.59	\$2,600.00	85.56 %
Total ADMINISTRATION	\$572.07	\$7,364.85	\$7,250.00	101.58 %
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$637.83	\$3,950.92	\$10,225.96	38.64 %
Total TRUSTEES	\$637.83	\$3,950.92	\$10,375.96	38.08 %
STAFF PARISH				
Ministerial Salaries	\$5,514.86	\$63,733.53	\$68,000.00	93.73 %
Professional Salaries	\$2,945.84	\$32,404.24	\$35,350.00	91.67 %
Support & Maintenance Staff	\$332.00	\$1,492.00	\$5,240.00	28.47 %
Other Personnel Expenses	\$1,257.85	\$12,954.44	\$14,360.08	90.21 %
Total STAFF PARISH	\$10,050.55	\$110,584.21	\$122,950.08	89.94 %
Total INTEGRATED - FACILITY & STAFF	\$11,260.45	\$121,899.98	\$140,576.04	86.71 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	(\$94.64)	\$963.44	\$1,650.00	58.39 %
Communications	(\$81.00)	\$451.16	\$4,500.00	10.03 %
Total INCLUDED - CONNECTIONS	(\$175.64)	\$1,414.60	\$6,150.00	23.00 %
Total Expenses	\$11,958.46	\$128,991.44	\$155,626.04	82.89 %
Net Total	(\$10,554.14)	\$3,916.28	(\$304.04)	0.00 %

**Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through November 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$18,320.65	\$193,847.48	\$200,000.00	96.92 %
02-420011 - Shepherd Hall - Non-pledged	\$2,440.00	\$74,293.50	\$95,000.00	78.20 %
Total Shepherd Hall Revenue	<u>\$20,760.65</u>	<u>\$268,140.98</u>	<u>\$295,000.00</u>	<u>90.90 %</u>
Total Revenue	<u>\$20,760.65</u>	<u>\$268,140.98</u>	<u>\$295,000.00</u>	<u>90.90 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725010 - Bank Supplies	\$0.00	\$59.16	\$0.00	0.00 %
02-725040 - Online Giving Fees	\$134.33	\$1,696.94	\$2,500.00	67.88 %
02-731085 - Shepherd Hall - Note 1	\$0.00	\$40,169.36	\$40,169.36	100.00 %
02-731086 - Shepherd Hall Note - AUB	\$12,826.28	\$115,436.52	\$128,262.80	90.00 %
02-731110 - Loan Costs	\$0.00	\$1,381.33	\$2,978.58	46.38 %
02-731140 - Sanctuary HVAC Loan	\$0.00	\$4,082.44	\$4,082.44	100.00 %
02-731151 - Growing Lives Capital Projects	\$0.00	\$2,500.00	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$12,960.61</u>	<u>\$165,325.75</u>	<u>\$177,993.18</u>	<u>92.88 %</u>
Total SHEPHERD HALL	<u>\$12,960.61</u>	<u>\$165,325.75</u>	<u>\$177,993.18</u>	<u>92.88 %</u>
Total Expenses	<u>\$12,960.61</u>	<u>\$165,325.75</u>	<u>\$177,993.18</u>	<u>92.88 %</u>
Net Total	\$7,800.04	\$102,815.23	\$117,006.82	87.87 %

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$183,838.57)	
01-101300 - Restricted Funds Checking - BB&T	\$241,077.25	
01-101320 - Gifts & Memorial Checking - BB&T	\$39,131.28	
02-101200 - Shepherd Hall Checking - BB&T	\$423,876.28	
40-101400 - Satellite Church Checking - BB&T	(\$146,406.69)	
Total BB&T Checking Account	\$373,839.55	
Satellite Checking		
40-101420 - Satellite Operating Checking - AUB	\$10,536.77	
Total Satellite Checking	\$10,536.77	
Other Accounts		
01-101330 - PPP Checking - AUB	\$27,950.87	
02-101300 - Shepherd Hall 2 Checking-AUB	\$32,717.13	
13-101330 - Pastors' Discretionary Fund - BB&T	\$515.38	
Total Other Accounts	\$61,183.38	
Total CHECKING ACCOUNTS		\$445,559.70
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$17,594.19	
05-115000 - Olive Einhaus Memorial	\$11,037.80	
07-117000 - Fox Memorial Fund	\$4,947.44	
08-118000 - General Endowment	\$14,518.38	
09-119000 - Nelle Edmunds Endowment	\$134,737.86	
10-120000 - Phillips Youth Ministries Fund	\$11,865.49	
11-121000 - Organ Refurbishment Fund	\$20,907.95	
12-122000 - McNair Scholarship Endowment	\$123,198.89	
17-124000 - Ashley Scholarship Endowment	\$60,943.49	
19-126000 - Jane Schrage Scholarship Endowment	\$26,666.97	
20-127000 - Guback Reward Endowment	\$20,869.44	
21-128000 - Renie&Steve Guback Scholarship Endw	\$417,519.01	
Total Conference Endowments/Mutual	\$864,806.91	
Total MUTUAL FUNDS		\$864,806.91
MONEY MARKET ACCOUNTS		
02-101400 - Shepherd Hall Money Market - AUB	\$97,476.72	
16-101300 - Burke & Herbert Restricted Funds	\$82,481.30	
18-101100 - NTFFH Fund - Morgan Stanley	\$14,438.57	
Total MONEY MARKET ACCOUNTS		\$194,396.59
OTHER ASSETS		
02-140100 - Loan Acquisition Costs - AUB	\$62,863.78	
02-140110 - Contra Loan Acquisition Costs	(\$419.10)	
Total OTHER ASSETS		\$62,444.68
Total Assets		\$1,567,207.88
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$327.20	
01-210200 - Flex Spending Account Withheld	\$272.52	
01-210300 - Life Insurance Withheld	\$358.38	
Other Liabilities		
02-250401 - Amortized AUB Loan Costs	(\$419.10)	
Total Other Liabilities	(\$419.10)	
Total Payroll Withholding		\$539.00

Aldersgate United Methodist Church
Balance Sheet
November 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Notes Payable		
01-250200 - Paycheck Protection Plan Loan	\$132,200.00	
02-250400 - Shepherd Hall Note - AUB	<u>\$2,376,238.58</u>	
Total Notes Payable		<u>\$2,508,438.58</u>
Total Liabilities		<u>\$2,508,977.58</u>
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,030.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,862,288.69)	
40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
Total Opening Balance Equity	<u>(\$2,351,469.46)</u>	
Excess Cash Received	<u>\$130,850.57</u>	
Total Fund Principal and Excess Cash Received		<u>(\$2,220,618.89)</u>
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$957,628.84	
Total Permanent Restricted	<u>\$321,220.35</u>	
Total Restricted Funds		<u>\$1,278,849.19</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,567,207.88</u></u>