

**Aldersgate United Methodist Church
Analysis of Revenues & Expenses - Inclusive
January 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$121,739.38	\$121,739.38	\$1,375,000.00	8.85 %
Satellite Church Revenue	\$7,102.10	\$7,102.10	\$137,500.00	5.17 %
Additional Revenue	\$5,999.29	\$5,999.29	\$151,700.00	3.95 %
Satellite Additional Revenue	\$238.02	\$238.02	\$12,950.00	1.84 %
Shepherd Hall Revenue	\$8,656.50	\$8,656.50	\$0.00	0.00 %
Total Revenue	\$143,735.29	\$143,735.29	\$1,677,150.00	8.57 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$7,000.00	\$7,000.00	\$170,328.00	4.11 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$7,000.00	\$7,000.00	\$298,788.00	2.34 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$53.59	\$53.59	\$4,300.00	1.25 %
Mission Work & Education	\$259.64	\$259.64	\$1,000.00	25.96 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$313.23	\$313.23	\$7,200.00	4.35 %
INSTRUCTED - EDUCATION				
Education	\$1,094.14	\$1,094.14	\$9,200.00	11.89 %
Youth	\$432.21	\$432.21	\$5,350.00	8.08 %
Total INSTRUCTED - EDUCATION	\$1,526.35	\$1,526.35	\$14,550.00	10.49 %
INSPIRED - WORSHIP				
Worship	\$734.45	\$734.45	\$23,580.00	3.11 %
Music	\$365.67	\$365.67	\$22,335.00	1.64 %
Total INSPIRED - WORSHIP	\$1,100.12	\$1,100.12	\$45,915.00	2.40 %
INTEGRATED - FACILITY & STAFF ADMINISTRATION				
Administration	\$8,295.41	\$8,295.41	\$99,590.00	8.33 %
Finance	\$6,564.38	\$6,564.38	\$79,200.00	8.29 %
Total ADMINISTRATION	\$14,859.79	\$14,859.79	\$178,790.00	8.31 %
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$12,545.31	\$12,545.31	\$247,750.00	5.06 %
Other Operating Expense	\$11,379.53	\$11,379.53	\$151,475.96	7.51 %
Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	\$27,145.90	\$27,145.90	\$486,225.96	5.58 %
STAFF PARISH				
Ministerial Salaries	\$19,770.06	\$19,770.06	\$226,000.00	8.75 %
Professional Salaries	\$22,092.32	\$22,092.32	\$266,791.07	8.28 %
Support & Maintenance Staff	\$10,416.76	\$10,416.76	\$129,683.20	8.03 %
Other Personnel Expenses	\$9,924.87	\$9,924.87	\$127,832.78	7.76 %
Total STAFF PARISH	\$62,204.01	\$62,204.01	\$750,307.05	8.29 %
Total INTEGRATED - FACILITY & STAFF INCLUDED - CONNECTIONS	\$104,209.70	\$104,209.70	\$1,415,323.01	7.36 %
WELCOMING MIN. (EVANGELISM)				
Welcoming Min. (Evangelism)	\$536.83	\$536.83	\$10,150.00	5.29 %
Communications	\$118.45	\$118.45	\$15,600.00	0.76 %
Total INCLUDED - CONNECTIONS	\$655.28	\$655.28	\$25,750.00	2.54 %
SHEPHERD HALL				
Shepherd Hall Expenses	\$22,410.29	\$22,410.29	\$0.00	0.00 %
Total SHEPHERD HALL	\$22,410.29	\$22,410.29	\$0.00	0.00 %
Total Expenses	\$137,214.97	\$137,214.97	\$1,807,526.01	7.59 %
Net Total	\$6,520.32	\$6,520.32	(\$130,376.01)	0.00 %

Aldersgate United Methodist Church
Mission & Ministry Operating Budget
Financial Summary
Year-to-date, Through January 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Commitments	\$121,739.38	\$121,739.38	\$1,375,000.00	8.85 %
Additional Revenue	\$5,999.29	\$5,999.29	\$151,700.00	3.95 %
Total Revenue	\$127,738.67	\$127,738.67	\$1,526,700.00	8.37 %
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$7,000.00	\$7,000.00	\$170,328.00	4.11 %
Mission & Service	\$0.00	\$0.00	\$114,540.00	0.00 %
District Mission & Service	\$0.00	\$0.00	\$13,920.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	\$7,000.00	\$7,000.00	\$298,788.00	2.34 %
INVOLVED - MISSION & SERVICE				
Community Outreach	\$53.59	\$53.59	\$4,300.00	1.25 %
Mission Work & Education	\$0.00	\$0.00	\$0.00	0.00 %
Congregational Care	\$0.00	\$0.00	\$1,900.00	0.00 %
Total INVOLVED - MISSION & SERVICE	\$53.59	\$53.59	\$6,200.00	0.86 %
INSTRUCTED - EDUCATION				
Education	\$966.90	\$966.90	\$8,600.00	11.24 %
Youth	\$397.53	\$397.53	\$5,050.00	7.87 %
Total INSTRUCTED - EDUCATION	\$1,364.43	\$1,364.43	\$13,650.00	10.00 %
INSPIRED - WORSHIP				
Worship	\$49.00	\$49.00	\$19,380.00	0.25 %
Music	\$352.99	\$352.99	\$21,635.00	1.63 %
Total INSPIRED - WORSHIP	\$401.99	\$401.99	\$41,015.00	0.98 %
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$7,715.62	\$7,715.62	\$96,790.00	7.97 %
Finance	\$6,467.18	\$6,467.18	\$77,700.00	8.32 %
Total ADMINISTRATION	\$14,182.80	\$14,182.80	\$174,490.00	8.13 %
TRUSTEES				
Capital Improvements	\$0.00	\$0.00	\$7,000.00	0.00 %
Property Maintenance	\$12,545.31	\$12,545.31	\$247,600.00	5.07 %
Other Operating Expense	\$10,285.70	\$10,285.70	\$133,950.00	7.68 %
Trustee's Reserve Fund	\$3,221.06	\$3,221.06	\$80,000.00	4.03 %
Total TRUSTEES	\$26,052.07	\$26,052.07	\$468,550.00	5.56 %
STAFF PARISH				
Ministerial Salaries	\$12,972.66	\$12,972.66	\$158,000.00	8.21 %
Professional Salaries	\$19,146.48	\$19,146.48	\$231,441.07	8.27 %
Support & Maintenance Staff	\$10,416.76	\$10,416.76	\$124,443.20	8.37 %
Other Personnel Expenses	\$8,395.36	\$8,395.36	\$113,472.70	7.40 %
Total STAFF PARISH	\$50,931.26	\$50,931.26	\$627,356.97	8.12 %
Total INTEGRATED - FACILITY & STAFF	\$91,166.13	\$91,166.13	\$1,270,396.97	7.18 %
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$161.50	\$161.50	\$8,500.00	1.90 %
Communications	\$28.28	\$28.28	\$9,000.00	0.31 %
Total INCLUDED - CONNECTIONS	\$189.78	\$189.78	\$17,500.00	1.08 %
Total Expenses	\$100,175.92	\$100,175.92	\$1,647,549.97	6.08 %
Net Total	\$27,562.75	\$27,562.75	(\$120,849.97)	0.00 %

**Aldersgate United Methodist Church
Kingstowne Operating Budget
Financial Summary
Year-to-date, Through January 2020**

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Satellite Church Revenue	\$7,102.10	\$7,102.10	\$137,500.00	5.17 %
Satellite Additional Revenue	\$238.02	\$238.02	\$12,950.00	1.84 %
Total Revenue	<u>\$7,340.12</u>	<u>\$7,340.12</u>	<u>\$150,450.00</u>	<u>4.88 %</u>
Expenses				
DENOMINATIONAL APPORTIONMENTS				
Administration	\$0.00	\$0.00	\$0.00	0.00 %
Total DENOMINATIONAL APPORTIONMENTS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00 %</u>
INVOLVED - MISSION & SERVICE				
Mission Work & Education	\$259.64	\$259.64	\$1,000.00	25.96 %
Congregational Care	\$0.00	\$0.00	\$0.00	0.00 %
Total INVOLVED - MISSION & SERVICE	<u>\$259.64</u>	<u>\$259.64</u>	<u>\$1,000.00</u>	<u>25.96 %</u>
INSTRUCTED - EDUCATION				
Education	\$127.24	\$127.24	\$600.00	21.21 %
Youth	\$34.68	\$34.68	\$300.00	11.56 %
Total INSTRUCTED - EDUCATION	<u>\$161.92</u>	<u>\$161.92</u>	<u>\$900.00</u>	<u>17.99 %</u>
INSPIRED - WORSHIP				
Worship	\$685.45	\$685.45	\$4,200.00	16.32 %
Music	\$12.68	\$12.68	\$700.00	1.81 %
Total INSPIRED - WORSHIP	<u>\$698.13</u>	<u>\$698.13</u>	<u>\$4,900.00</u>	<u>14.25 %</u>
INTEGRATED - FACILITY & STAFF				
ADMINISTRATION				
Administration	\$579.79	\$579.79	\$2,800.00	20.71 %
Finance	\$97.20	\$97.20	\$1,500.00	6.48 %
Total ADMINISTRATION	<u>\$676.99</u>	<u>\$676.99</u>	<u>\$4,300.00</u>	<u>15.74 %</u>
TRUSTEES				
Property Maintenance	\$0.00	\$0.00	\$150.00	0.00 %
Other Operating Expense	\$1,093.83	\$1,093.83	\$17,525.96	6.24 %
Total TRUSTEES	<u>\$1,093.83</u>	<u>\$1,093.83</u>	<u>\$17,675.96</u>	<u>6.19 %</u>
STAFF PARISH				
Ministerial Salaries	\$6,797.40	\$6,797.40	\$68,000.00	10.00 %
Professional Salaries	\$2,945.84	\$2,945.84	\$35,350.00	8.33 %
Support & Maintenance Staff	\$0.00	\$0.00	\$5,240.00	0.00 %
Other Personnel Expenses	\$1,529.51	\$1,529.51	\$14,360.08	10.65 %
Total STAFF PARISH	<u>\$11,272.75</u>	<u>\$11,272.75</u>	<u>\$122,950.08</u>	<u>9.17 %</u>
Total INTEGRATED - FACILITY & STAFF	<u>\$13,043.57</u>	<u>\$13,043.57</u>	<u>\$144,926.04</u>	<u>9.00 %</u>
INCLUDED - CONNECTIONS				
Welcoming Min. (Evangelism)	\$375.33	\$375.33	\$1,650.00	22.75 %
Communications	\$90.17	\$90.17	\$6,600.00	1.37 %
Total INCLUDED - CONNECTIONS	<u>\$465.50</u>	<u>\$465.50</u>	<u>\$8,250.00</u>	<u>5.64 %</u>
Total Expenses	<u>\$14,628.76</u>	<u>\$14,628.76</u>	<u>\$159,976.04</u>	<u>9.14 %</u>
Net Total	<u>(\$7,288.64)</u>	<u>(\$7,288.64)</u>	<u>(\$9,526.04)</u>	<u>0.00 %</u>

Aldersgate United Methodist Church
Shepherd Hall Debt
Financial Statement Line Item Report
Year-to-date, Through January 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used (This Year)
Revenue				
Shepherd Hall Revenue				
02-420010 - Shepherd Hall - Pledged	\$1,890.00	\$1,890.00	\$0.00	0.00 %
02-420011 - Shepherd Hall - Non-pledged	\$6,766.50	\$6,766.50	\$0.00	0.00 %
Total Shepherd Hall Revenue	<u>\$8,656.50</u>	<u>\$8,656.50</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Revenue	<u>\$8,656.50</u>	<u>\$8,656.50</u>	<u>\$0.00</u>	<u>0.00 %</u>
Expenses				
SHEPHERD HALL				
Shepherd Hall Expenses				
02-725040 - Online Giving Fees	\$284.39	\$284.39	\$0.00	0.00 %
02-731085 - Shepherd Hall - Note 1	\$20,084.68	\$20,084.68	\$0.00	0.00 %
02-731140 - Sanctuary HVAC Loan	\$2,041.22	\$2,041.22	\$0.00	0.00 %
Total Shepherd Hall Expenses	<u>\$22,410.29</u>	<u>\$22,410.29</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total SHEPHERD HALL	<u>\$22,410.29</u>	<u>\$22,410.29</u>	<u>\$0.00</u>	<u>0.00 %</u>
Total Expenses	<u>\$22,410.29</u>	<u>\$22,410.29</u>	<u>\$0.00</u>	<u>0.00 %</u>
Net Total	(\$13,753.79)	(\$13,753.79)	\$0.00	0.00 %

Aldersgate United Methodist Church
Balance Sheet
January 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
CHECKING ACCOUNTS		
BB&T Checking Account		
01-101100 - Mission & Ministry Checking - BBT	(\$259,625.20)	
01-101300 - Restricted Funds Checking - BB&T	\$204,104.26	
01-101320 - Gifts & Memorial Checking - BB&T	\$37,237.88	
02-101200 - Shepherd Hall Checking - BB&T	\$423,859.06	
40-101400 - Satellite Church Checking - BB&T	(\$153,258.98)	
Total BB&T Checking Account	\$252,317.02	
Other Accounts		
13-101330 - Pastors' Discretionary Fund	\$915.38	
Total Other Accounts	\$915.38	
Total CHECKING ACCOUNTS		\$253,232.40
MUTUAL FUNDS		
Conference Endowments/Mutual		
04-114000 - Marie Bosserman Endowment	\$17,019.61	
05-115000 - Olive Einhaus Memorial	\$10,677.32	
07-117000 - Fox Memorial Fund	\$4,540.41	
08-118000 - General Endowment	\$14,044.22	
09-119000 - Nelle Edmunds Endowment	\$129,677.42	
10-120000 - Phillips Youth Ministries Fund	\$11,135.33	
11-121000 - Organ Refurbishment Fund	\$18,764.25	
12-122000 - McNair Scholarship Endowment	\$112,742.44	
17-124000 - Ashley Scholarship Endowment	\$58,623.69	
19-126000 - Jane Schrage Scholarship Endowment	\$22,197.04	
20-127000 - Guback Reward Endowment	\$19,428.48	
21-128000 - Renie&Steve Guback Scholarship Endw	\$387,282.87	
Total Conference Endowments/Mutual	\$806,133.08	
Total MUTUAL FUNDS		\$806,133.08
MONEY MARKET ACCOUNTS		
16-101300 - Burke & Herbert Restricted Funds	\$51,838.75	
18-101100 - NTFFH Fund - Morgan Stanley	\$64,431.86	
Total MONEY MARKET ACCOUNTS		\$116,270.61
Total Assets		\$1,175,636.09
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Payroll Withholding		
01-210100 - Health Care Withheld	\$845.97	
01-210200 - Flex Spending Account Withheld	\$616.40	
01-210300 - Life Insurance Withheld	\$179.20	
01-230000 - Virginia Income Tax Withheld	(\$741.22)	
01-240000 - Pension Plan Withheld	\$989.21	
40-210300 - Life Insurance Withheld	(\$0.95)	
40-240000 - Pension Plan Withheld	\$48.36	
Total Payroll Withholding		\$1,936.97
Notes Payable		
02-250100 - Shepherd Hall Note 1	\$2,135,253.44	
02-250300 - Sanctuary HVAC Loan	\$219,225.44	
Total Notes Payable		\$2,354,478.88
Total Liabilities		\$2,356,415.85
Fund Principal		
Opening Balance Equity		
01-380000 - Fund Principal Operating	(\$334,250.95)	
02-380000 - Fund Principal Shepherd Hall	(\$1,916,866.03)	

Aldersgate United Methodist Church
Balance Sheet
January 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

40-380000 - Fund Principal Satellite	<u>(\$155,149.82)</u>	
Total Opening Balance Equity	<u>(\$2,406,266.80)</u>	
Excess Cash Received	<u>\$6,520.32</u>	
Total Fund Principal and Excess Cash Received		(\$2,399,746.48)
Restricted Funds		
Total RESTRICTED ACCOUNTS	\$819,240.20	
Total Permanent Restricted	<u>\$399,726.52</u>	
Total Restricted Funds		<u>\$1,218,966.72</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,175,636.09</u></u>